

Vancouver Island Real Estate Board

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December 2007 MLS® Sales Summary

NANAIMO, January 2, 2008. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales			Average Sale Price			% Change	Median
	Dec 2007	Nov 2007	Dec 2006	Dec 2007	Nov 2007	Dec 2006		
Zone 1- Campbell River	28	40	36	\$323,195	\$307,328	\$246,043	31%	\$305,000
Zone 2- Comox Valley	54	55	48	\$329,615	\$342,519	\$291,794	13%	\$306,000
Zone 3- Cowichan Valley	42	63	42	\$346,718	\$373,120	\$279,757	24%	\$320,000
Zone 4- Nanaimo	83	104	64	\$377,397	\$364,163	\$319,638	18%	\$365,000
Zone 5- Parksville/Qualicum	45	43	20	\$392,313	\$370,691	\$357,758	10%	\$370,000
Zone 6- Port Alberni/West	17	25	22	\$213,694	\$220,120	\$223,025	-4%	\$195,000
Board Totals	279	346	243	\$346,857	\$338,877	\$286,540	21%	

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Karol Power	286-3293
Comox Valley:	Marty Douglas	897-3999
	Ray Francis	897-3999
Cowichan Valley:	Darrell Paysen	748-5000 (Past -President)
	Cliff Moberg	748-5000
Nanaimo:	Dave Thompson	751-1223
	Jim Stewart	758-7653
	Subhadra Ghose	751-1123 (Vice -President)
	Jennifer Lynch	247-2088 (President)
Parksville-Qualicum:	Ian Dewar	248-4321
	Jim Hoffman	248-8371
Port Alberni/West Coast:	Lyle Price	723-5666

The Vancouver Island Real Estate Board is an association of REALTORS committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.mls.ca/>. This information is usually updated each business day.

VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.